

Specialty: Political Economy, Master program, full-time study

Discipline: «Macroeconomics (advanced course)»

Annotation

Volume: 4 ECTS, 144 academic hours

Final control form: Exam

Summary

The course is designed for 144 academic hours, of which 36 are classroom (36 hours of lectures), as well as students' independent work with subsequent control - 108 hours. The advanced course in Macroeconomics is an accelerated course and is designed for one module (6 weeks).

The lectures will provide an in-depth presentation of the theories of macroeconomic equilibrium, economic growth, and external economic equilibrium. The course also includes an in-depth study of the theories of business cycles and macroeconomic policy, theories of consumption and savings, equilibrium in the money market.

In the process of studying the course, 4 credits are expected to be awarded. Students are also provided with assistance in independent study of the material, additional explanations of the most difficult issues are provided on an individual basis.

The independent work of students includes mastering a part of the material intended for independent study, doing homework in the process of preparing for the exam with solving the corresponding problems and answering the test questions.

At the end of the module, students are expected to conduct an exam in which students demonstrate knowledge of the theoretical foundations of microeconomics and the ability to apply them to solve problems.

The purpose and objectives of the discipline

Macroeconomics as a science is constantly evolving, and changes concern both the essence of the issues being studied and the content of the proposed answers. As you know, new theories are constantly emerging in macroeconomics, and old models and theories are either simply not used due to their inconsistency with reality, or they become outdated with the emergence of new concepts. Considering also the constant and dynamic development of the world economy, the study of macroeconomic problems becomes impossible without taking into account the trends in the world economy. It is also noteworthy that many theories of macroeconomics, including macroeconomic equilibrium, cease to work in these conditions.

The purpose of this course is to form students' foundations of economic thinking, to give in-depth knowledge in the field of macroeconomic theories and models, to develop the ability to solve specific problems with their application, to instill the ability and desire to work independently with literature. The study of the discipline will also allow students to develop skills in macroeconomic analysis, equip them with methods of assessment and effective management techniques in a complex and constantly changing market environment.

Relationship with other disciplines of the specialty

The program of the course «Macroeconomics. The Advanced Course» for Master's degree contains a list of problems considered in the course of in-depth study of macroeconomics by first-year students of the Master's degree programs of the Institute of Economics and Business in the specialties «International Economics» «Political Economics» and «State Regulation of Economics». The discipline is connected with such disciplines as «Political Economics», «Econometrics»,

«Megaeconomics», «Modern Economic Policy of the RA», «Anti-cyclical Policy of the State», «Macroeconomic Planning and Forecasting. Advanced Course», «Monetary policy».

Requirements for the initial levels of knowledge and skills of students

Starting to study this course, students should have basic knowledge and skills in the field of macroeconomics and mathematics, acquired during their undergraduate studies.